

DRAFT**NYISO Management Committee Meeting Minutes****August 26, 2020****11:00 a.m. – 12:00 p.m.****1. Introductions, Meeting Objectives, and Chairman's Report**

The chair of the Management Committee (MC), Ms. Jane Quin (Con Edison), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. Members identified themselves and the attendance was recorded. A quorum was determined.

2. Draft Meeting Minutes – June 16/July 1, 2020

The draft meeting minutes from June 16/July 1, 2020 were presented for approval

Motion #1:

Motion to approve the draft June 16/July 1, 2020 Management Committee meeting minutes.

The motion passed unanimously.

3. NYISO CEO/COO Report

MS. Emilie Nelson (NYISO) announced that the NYISO will continue work from home operations for the duration on the year. She thanked stakeholders for their continued engagement and noted that the meetings continue to be very productive. Ms. Nelson noted that stakeholder input on enhancements to the meetings is welcome and can be sent to her and/or the Member Services team.

Ms. Nelson also noted that the executive outreach survey has been distributed and encouraged stakeholders to have their executives to fill out the survey.

Mr. Rick Gonzales provided the Market performance highlights and Operations Report (presentations included with meeting material).

4. NYISO Committee By-law Proposals, Radeaux

Mr. Alex Schnell (NYISO) provided an update (presentation included with the meeting material). Mr. Schnell noted that on May 20, 2020 and May 21, 2020 respectively, the BIC and OC approved revisions to their Bylaws, and are now presenting these changes to MC for approval (consistent with Section 7.02 of the ISO Agreement).

In addition, the NYISO proposes to conform language in the MC By-Laws (section 4.12) to be consistent with the language that was suggested by a MC representative and later approved at the May 20, 2020 BIC and the May 21, 2020 OC, so that all changes will be identical. This additional language states that meetings of the Management Committee, or of the Working Groups, Sub-Committees and Task Forces that were formed by, or report to, the Management Committee, may not be recorded (in any format), except by the ISO.

Motion #2

The Management Committee ("MC") hereby approves the proposed revisions to the Operating Committee By-Laws, to the Business Issues Committee By-Laws, and to Section 4.12 of the Management Committee By-Laws, as presented at the August 26, 2020 MC meeting.

The motion passed unanimously with one abstention.

5. Reserves for Resource Flexibility - SENY Reserve Region Enhancements

Mr. Ethan Avallone (NYISO) provided an update (presentation included with the meeting material). Under the scarcity pricing logic discussion, Mr. Mark Younger (Hudson Energy Economics) asked if the ISO would call SCR EDRP to maintain the increased reserve levels or will they be calling it only on the basis of the previous levels. Mr. Aaron Markum (NYISO) stated that the NYISOs intent is to continue to call SCR as we do today based on the 1300 Mw requirement.

Mr. Matt Cinadr (Energy Spectrum) asked if NYISO could provide an update report in 6 months to show findings.

Motion #3

The Management Committee (“MC”) hereby: (i) approves changes to the NYISO’s Market Administration and Control Area Services Tariff related to the “Reserves for Resource Flexibility” proposal, as more fully described in the presentation titled

“Reserves for Resource Flexibility” made to the MC on August 26, 2020; and (ii) recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

The motion passed unanimously with one abstention.

6. Proposed Revision to Regulatory Milestones for Class Year Study

Mr. Thinh Nguyen (NYISO) provided an update on the proposed revisions (presentation included with the meeting material). The NYISO proposes to act expeditiously to add the new regulatory milestone prior to the start of the next Class Year Study.

Mr. Matt Cinadr (Energy Spectrum) asked if the NYISO could post information on milestone status for projects in the queue. Ms. Sara Keegan replied that the NYISO will look into this.

Motion #4

The Management Committee (“MC”) hereby approves revisions to Attachment S of the NYISO’s Open Access Transmission Tariff as presented to the MC on August 26, 2020 and recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

The motion passed unanimously with one abstention.

7. New Business

There was no new business. The meeting adjourned at 10:45